

DAILY UPDATE April 23, 2026

MACROECONOMIC NEWS

Oil Price - Oil prices rose sharply (Brent +3.4% to USD101.82, WTI +3.7% to USD93.01) amid escalating U.S.–Iran tensions following attacks and vessel seizures near the Strait of Hormuz, a critical route handling ~20% of global oil supply, with shipping activity severely disrupted by Iran and a continuing U.S. naval blockade. While President Donald Trump extended a temporary ceasefire, supply risks remain elevated as Iran rejects reopening the strait under current conditions and the U.S. reports multiple vessels turned back. Despite geopolitical strain, markets still price a relatively swift resolution, keeping oil below prior peaks. On fundamentals, U.S. inventory data was mixed API showed a larger-than-expected draw, while EIA reported a surprise build while demand indicators remain firm, with product supplied up ~3% YoY.

U.S. Market - Wall Street closed at record highs on Wednesday (S&P 500 +1%, NASDAQ +1.6%, DJIA +0.7%), supported by an extension of the U.S.–Iran ceasefire and renewed optimism over potential peace talks, while investor focus shifted toward a strengthening earnings season led by upcoming results from major tech firms. Markets largely looked past ongoing geopolitical tensions including fresh attacks near the Strait of Hormuz and a continued U.S. naval blockade as resilient economic data, solid corporate earnings, and sustained growth outlooks underpinned sentiment. Stock-specific moves were mixed, with United Airlines declining on weak guidance amid higher fuel costs, while GE Vernova surged on improved forecasts and Boeing gained on a narrower-than-expected loss.

Japan Market - Japan's Nikkei approached the 60,000 milestone briefly crossing it for the first time supported by gains in technology stocks and improved risk sentiment following U.S. President Donald Trump's extension of the Iran ceasefire, although the index later pared gains (+0.34%) while the broader Topix declined (-0.7%). Tech names led the advance, with SoftBank Group surging 8.9% alongside gains in chip-related stocks such as Advantest and Tokyo Electron, while Fujikura also edged higher. Despite easing geopolitical concerns, underlying breadth remained weak, with decliners significantly outnumbering gainers, as tensions persisted amid a continued U.S. naval blockade and vessel seizures in the Strait of Hormuz.

Equity Markets

	Closing	% Change
Dow Jones	49,490	0.69
NASDAQ	24,658	1.64
S&P 500	7,138	1.05
MSCI excl. Jap	1,045	-0.42
Nikkei	59,802	0.36
Shanghai Comp	4,106	0.52
Hang Seng	26,163	-1.22
STI	4,988	-0.29
JCI	7,542	-0.24
Indo ETF (IDX)	14	-0.35
Indo ETF (EIDO)	16	0.12

Currency

	Closing	Last Trade
US\$ - IDR	17,181	17,181
US\$ - Yen	159.48	159.4
Euro - US\$	1.1705	1.1709
US\$ - SG\$	1.276	1.276

Commodities

	Last	Price Chg	%Chg
Oil NYMEX	93.5	4.2	4.7
Oil Brent	102.4	4.27	4.4
Coal Newcastle	132.8	-0.1	-0.1
Nickel	18462	237	1.3
Tin	50422	492	1.0
Gold	4729	-20.0	-0.4
CPO Rott	1295		
CPO Malay	4617	14	0.3

Indo Gov. Bond Yields

	Last	Yield Chg	%Chg
1 year	5.686	0.03	0.46
3 year	6.118	0.01	0.21
5 year	6.371	0.01	0.14
10 year	6.612	0.00	-0.02
15 year	6.718	0.00	-0.02
30 year	6.831	0.00	0.03

CORPORATE NEWS

BELL - PT Trisula Textile Industries saw shareholder Southern Cross Textile Industry divest 107 million shares at IDR 178 each on April 20, 2026, raising approximately IDR 19 billion and reducing its stake from 9% to 8% (595 million shares). The sale contrasts with the company's planned IDR 10 billion dividend (IDR 1.3 per share), implying Southern forfeited around IDR 148 million in potential payouts from the divested shares, although it still retains eligibility for roughly IDR 821 million in dividends on its remaining holdings, assuming no further disposals.

CINT - PT Chitose Internasional will distribute IDR 13 billion in cash dividends (IDR 13 per share; 45% payout ratio) following a strong FY2025 performance, supported by improved cash flow and liquidity. Growth was driven primarily by education and office equipment segments, particularly procurement from schools, universities, and hospitals. For 2026, the company targets single-digit sales growth, focusing on enhancing customer loyalty, expanding into private institutions and medical equipment, and leveraging TKDN certification to boost competitiveness, alongside continued domestic and export market expansion, especially in its healthcare product line

LOPI - PT Logisticsplus International plans a private placement of up to 110 million new shares (10% of paid-in capital, par value IDR25), subject to shareholder approval at an EGM on June 2, 2026, with execution allowed within two years post-approval. The issuance aims to strengthen capital structure, enhance financial flexibility, and improve key ratios to support business expansion and long-term growth. Proceeds will be allocated toward working capital, outlet expansion, acquisitions of shares and/or assets, and strategic investments in related businesses.

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